



Australian Government
Indigenous Land Corporation

Unlocking potential of the Indigenous Estate

Presentation by ILC and IBA Chair Eddie Fry



people land
opportunity

SATURDAY, MAY 29, 1993

MABO

Australia's chance

for reconciliation

24 years later – how far have we come?

people land opportunity



Indigenous Estate must generate jobs, economic development and intergenerational wealth



**ILC and IBA must
transform to
help deliver
benefits from the
Indigenous Estate**

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There are opportunities for our people in many industries



The ILC developed the Mossman Gorge Centre cultural and eco-tourism business in partnership with the local community and Elders to provide real jobs on country

Significant opportunities exist for Indigenous people in the conservation and carbon economy, particularly for those living on country.

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The ILC acquired Fish River Station to protect its significant conservation values, establish an economic base through carbon credit income generated through early season burning.

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We must seek excellence in all we do



The ILC acquired land and built the National Centre of Indigenous Excellence in Redfern

To grasp the future we need greater collective vision

**Execution
need**



**50 year
vision:**
\$20 billion
under
management
2,000
profitable
businesses
500,000 cattle
sold every year
50,000 people
in jobs.

Fellowship and esprit de corps



Strategies ...

Developing
People

Product
Generation
&
Branding

Process
and
Practice

Acquisition
and
consolidation

Financing
and
Investment

Eddie Mabo's legacy can be celebrated most effectively by making the most of land he helped to get back for us.

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The ILC established Gunbalanya Station and Gunbalanya Meats to develop a commercial pastoral operation, commercial abattoir and training centre to help create sustainable jobs for the local community.